# 2018 ANNUAL REPORT

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THE IDEA VILLAGE

#### **OUR MISSION**

# IDENTIFY, SUPPORT, AND RETAIN ENTREPRENEURIAL TALENT IN NEW ORLEANS



## LETTER FROM OUR NEW CEO

I'm thrilled to be leading the next chapter at an organization where I believe the possibilities are limitless. The Idea Village's bold and relentless vision of New Orleans as an innovation hub and programs that help form the fabric of our burgeoning entrepreneurial community are the foundation of the robust entrepreneurial

ecosystem that exists today. the opportunity to lead this organization is humbling and exhilarating, and coincides with my personal passion to serve this region's entrepreneurs, innovators, startups, and growth oriented companies.

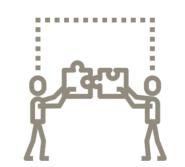
*To the next chapter,* Jon



## **OUR SERVICES**



Accelerator Programs



**Direct Consulting** 





New Orleans Entrepreneur Week

Community Events



## THIS HAS BEEN A YEAR OF TRANSITIONS FOR OUR ORGANIZATION

This year, we laid the groundwork for expanded growth of our programs and services. The work of The Idea Village continues to build a vibrant entrepreneurial community.

## **STARTUP SUCCESS**

## **OVERALL IMPACT**





#### Network the Shap WE Passi Cela YJGSH6

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## ACCELERATORS

40

## THIS YEAR WE DEBUTED A NEW ACCELERATOR PROGRAM FORMAT.

Our 6-month industry-agnostic accelerator provided direct support to entrepreneurs in all facets of early stage companies.

The extended length of the program and the addition of industry-specific mentors allowed us to create more impact for our companies.

Of the 254 ventures that have gone through the program:

## 77% still in IN BUSINESS 90% still based IN NEW ORLEANS

Collectively, these **companies** have:



created over 3,200 jobs \$253M

generated more than in annual revenue

IDEAx is an intensive, industry-agnostic 6-month accelerator program for New Orleans-based **IDEAX** founders focused on creating scalable and fundable businesses.



#### AxoSim, Lowry Curley, PhD, Michael Moore, PhD, Ben Cappiello, Drew Mouton

AxoSim's Nerve-on-a-Chip platform is changing the way new drugs are tested using engineered human nerve tissue that looks and functions like real human nerves. allowing pharmaceutical companies to develop safer and more effective drugs before they ever do a clinical trial.







Fanalysis is a mobile application for iOS that will add a new dynamic to sports fandom by allowing users to create, track, and analyze their own "fan stats," flipping the current sports statistical model on its head by making sports statistics fan-centric rather than team-centric or player-centric.

#### Free Your Tea - Knud E. Berthelsen

Free Your Tea is a tea-as-a-service company that discovers and delivers teas tailored to the tastes of customers, helping them drink better - and more - tea



#### **The French Library - Katrina Greer**

The French Library is a children's book shop and magical play and party space in Uptown New Orleans, specializing in French and English language books, games, toys, and joyful lifestyles.



#### **Brass City Shrub & Soda - Sarah** Pearson, Benton Bourgeois, **Danielle Hammett. Matthew** Gardner

Makers of Huhu's Ginger Brew. Brass Citv will offer seasonal shrubs and sodas, and strive to strengthen New Orleans' reputation as a premier food and beverage city in the US.

#### Dig - Leigh Isaacson, Casey Isaacson, **Keith Isaacson**

Dig is the dog person's dating app for dog owners and dog lovers who consider their dog-forward lifestyle as a principal attribute.



#### Lily Reign - Erica A. Day

Lily Reign is an innovative group travel company dedicated to reconnecting people to each other and our planet.



#### **Pet Krewe - Allison Albert**

Pet Krewe is the #1 source for pet costumes online



#### Maverick VR - David Denny, Devin Regan

Maverick VR provides Virtual Reality (VR) entertainment and engagement services for meetings, conventions, trade shows, and events throughout the nation.

## NAVÉ

#### Navé - John McCann Jr.

Navé is a socially responsible, urban wear fashion brand that provides premium clothing while allowing customers to send a free customized Navé item to a friend, family member, or youth in need at the time of their purchase.

#### Pang Wangle - Jennifer John

Pang Wangle is an optimistic outdoor apparel brand, creating soft, ultra-light, UV-protection clothing for subtropical adventures.



#### ProductMatchr - Andrew Ryan, Kevin Truong

ProductMatchr helps big and tall men find clothing and shoes that fit by matching them to everything that is in stock in their size across numerous online stores.



#### Stop & Block - Sean McCloskey

Stop & Block develops an automated sunscreen dispenser that provides access to single-serve sunscreen on the go.



#### Vizzit - Arthur Bart-Williams

Vizzit is a location-aware content platform that provides self-guided experiences and enables brands to connect with audiences through stories at the places they visit.



I moved to New Orleans from the San Francisco Bay Area to participate in the Idea Village's accelerator program and I'm glad that I took the leap of faith. It has provided the structure, guidance, content, and connections to help us reach our goals in record time. I look forward to paying the experience forward and being a permanent part of this growing entrepreneurial ecosystem.

#### ARTHUR BART-WILLIAMS VIZZIT

Before starting the accelerator program, my business had very poor systems and undeveloped strategies in place. As a participant, I was able to establish a strong operational base that operates with much more efficiency and effectiveness.

> JOHN MCCANN JR. NAVÉ



#### **IDEASESSIONS - DIRECT CONSULTING**

Our network of local business experts provided 73 HOURS of direct consulting services to local, idea-stage entrepreneurs.

#### **TESTIMONIAL**

"I learned more about financial accounting and best practices for business record keeping. They taught me about valuations, and prepped me for discussions with potential investors and strategic partners. My primary goal at the beginning of the sessions was to transition the business from a sole proprietorship to an LLC and to add another member. We did both successfully."



## **COMMUNITY PROGRAMS**

## **COMMUNITY EDUCATION**

In an effort to instill the entrepreneurial mindset at all levels of the community, we host an annual calendar of workshops, discussions, and networking events for business owners and founders.

This year, **350** community members attended our events, which covered a wide range of topics.

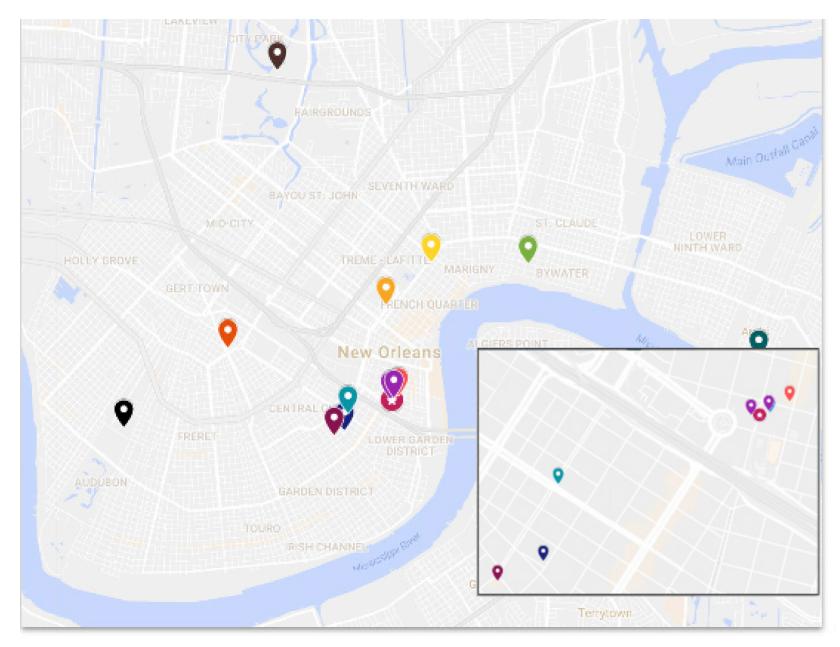
## NEW ORLEANS ENTREPRENEUR WEEK

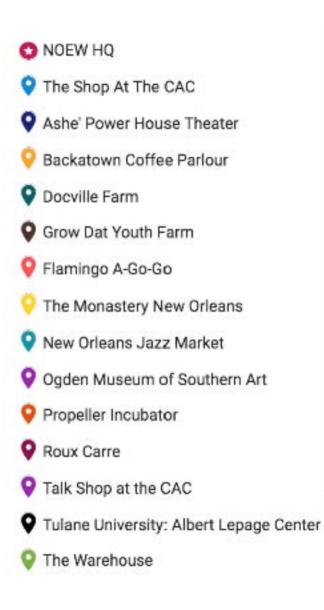


## THIS YEAR, NOEW CELEBRATED ITS 10TH ANNIVERSARY

This year saw the launch of "NOEW in Your Neighborhood," with events hosted by partners in Broadmoor, Bywater, Central City, Central Business District, Lakeview, Treme, Uptown, and St. Bernard Parish, culminating in a two-day summit at NOEW HQ located at the Contemporary Arts Center.

## **NOEW IN YOUR NEIGHBORHOOD**





NOEW 2018 BY THE NUMBERS \$150M

in earned media

**23** strategic partners

More than 100 zip codes represented

\$330K Awarded in funding and services to entrepreneurs Unique events offered in 8 New Orleans neighborhoods

**National Media Attention** 

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**M** Medium

83 of the region's most innovative startup ventures in arts, education, food, healthcare, technology, and water management were showcased

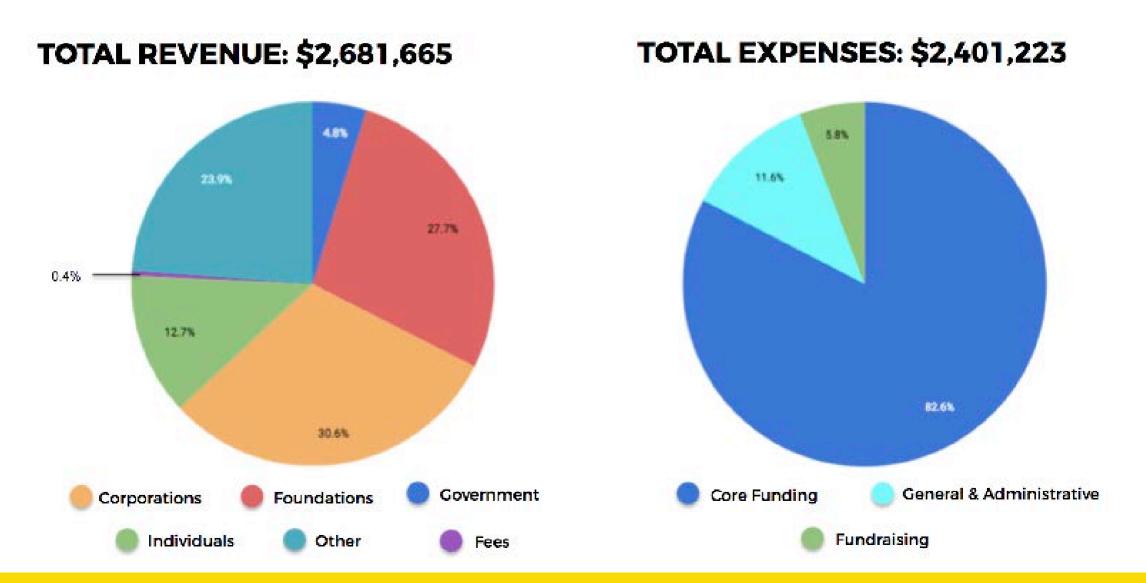


"There's a striking emergence of entrepreneurial talent in our city, and New Orleans Entrepreneur Week is a big reason for that. JPMorgan Chase is proud to be among NOEW's earliest supporters. Our organizations have a lot in common: we know the value of building relationships for the long haul; and we know that when we support entrepreneurs, we support opportunity, prosperity and inclusive growth."

- Katie LeGardeur, Managing Director and Market Leader for JPMorgan Chase

# FINANCIALS

### **FY 2017 FINANCIALS**



## OUR VILLAGE

### **OUR SUPPORTERS**

#### \$50,000+

Bond Moroch The Coulter Family Foundation Jones Walker JPMorgan Chase & Co. Solomon Group

#### \$25,000+

French Market<sup>™</sup> Coffee IBERIABANK Innovation Catalyst Eugenie and Joseph Jones Family Foundation Ochsner Health System Pan-American Life Insurance Group

#### \$10,000+

Jackie and Mike Bezos Cathy and Rivie Cary Downtown Development District Ella West Freeman Foundation Goldring Family Foundation Harper Family Foundation Elly and Merritt Lane Legacy Capital LLC Lucid Ti Adelaide Martin Amith Nagarajan New Orleans Tourism Marketing Corp Machelle and John Payne Stone Pigman Walther Wittmann LLC

#### \$5,000+

Adams and Reese LLP Blue Cross and Blue Shield of Louisiana Kia and Christy Brown Canal Barge Company, Inc The Domain Companies **Entergy New Orleans** FΥ Alan Franco Frilot. LLC Intralox Laitram Gustaf W. McIlhenny Foundation NOLA Media | Times Picayune **Ogletree** Deakins Square and Mastercard Working Californians

#### \$2,500+

Be Well Nutrition Margaret and Ken Beer Callais Capital Sally and Jay Lapeyre Lowe Stein Marty Mayer Alice and David Mount Servato Shell Aimée and Michael Siegel T-Mobile

#### \$1,000+

Stephanie and David Barksdale Lauren Baum Carole B. and Kenneth J. Boudreaux Foundation Lynne Burkart inFRONT KPMG LLP Kushner LaGraize, LLC - Certified Public Accountants and Consultants Adrien Lanusse and Ken Cerniglia Peggy B. Rosenthal tasc Performance ThirtyNorth Investments, LLC Jenny and Tim Williamson

#### \$500+

Anonymous ChapterSpot Danah and Paul Fisher Mamie and Kirk Gasperecz Greater New Orleans Hotel and Lodging Association Susan Hess IMOTO photo Mary Jo and Calvin Johnson Susu and Michael Kearney Mary Lucy and David Lane Emily Madero Gabrielle and Chris Mangum Dr. and Mrs. Brian H. Melius Peter Ricchiuti

### **OUR SUPPORTERS**

Mr. and Mrs. Robert H. Saer Mr. and Mrs. William Sizeler Palma Joy Strand and David Sylvester

#### \$100+

Adobe Baldwin Haspel Burke & Mayer, LLC Linda and Neil Baum Kyle Brennan Mr. and Mrs. Ronnie V. Burns. Sr. Ben Cappiello Sara and Ajay Deshpande Deutsche Bank Americas Foundation Greater New Orleans Foundation Susan Gundlach Jonathan Koenig, Wegmann Dazet & Co CPAs Jane N. Kohlmann Landscape Images Ltd Patrick Lee Lori McBride Pat and Bob McIntyre Kathleen and David Mittman PK Scheerle, RN & Gifted Healthcare Sarah and Doug Stokes Ann and Shaw Thompson W. Howard Thompson, Crescent Sterling, Ltd. Trumpet LLC Jackie and Richard Yancey

#### \$5+

Anonymous Suzanne Beaudoin **Richard Blum Richard Carthon Richard Farr** Caitrin Gladow Marshall Hevron Sarah Hoffman and Matthew Mulhearn Corey Keigler Megan Kepper Heather Klinkenberg Sally Lindsay Jonathan Lindquist Kat and David Milligan Lincoln Mattwandel Karen and Roy Moore James Morris Joan Mueller **Emily Rebert** Alex Reed Darcy Devine Scoggin Perry Sholes **Carolyn Spears** Patricia Unangst Lance Vinson Fileen Wallen Flynn Zaiger



#### 2018 - 2019 TEAM



JON ATKINSON CEO



ALI CARLISLE DIRECTOR OF MARKETING



**EMILY EGAN** DIRECTOR, ENTREPRENEUR SERVICES



AMBUR FUSILIER PROGRAM MANAGER, NOEW



**MOLLY HORTON** SENIOR MARKETING MANAGER



**KAT MILLIGAN** DEVELOPMENT & ADMINISTRATIVE MANAGER



AUDREY VOELKER DIRECTOR OF DEVELOPMENT

#### **2018 - 2019 BOARD OF DIRECTORS**

Patrick Comer, Chairman Founder & CEO, Lucid

**David Barksdale, Vice-Chairman** Managing Director, Alluvian Capital

Lauren Baum Senior Marketing Director, Apartment List

Margaret Saer Beer Marketing Consultant

**Kevin Clifford** President and Chairman, American Funds

Sig Greenebaum Head of Global Live Events, Blizzard Entertainment

**Bill Hines** Managing Partner, Jones Walker

**Pres Kabacoff** Executive Chairman of the Board, HRI Properties

**Chris Laibe** CEO, inFRONT Merritt Lane President and CEO, Canal Barge Company

**Cooper Manning** Principal, AJ Capital Partners

**Ti Martin** Co-proprietor, Commander's Palace

**Jen Medbery** Founder, Kickboard

Amith Nagarajan Executive Chairman, Rasa.io

John Payne President and COO, VICI Properties

Matt Schwartz Principal, The Domain Companies

Michael Siegel President, Corporate Realty **Allen Square** CEO, Square Button

José S. Suquet President and CEO, Pan-American Life Insurance Group

Warner Thomas President and CEO, Ochsner Health System

Marianne Van Meter Founder and Managing Director, Legacy Capital

**N. Robbert Vorhoff** Managing Director, Global Head of Healthcare, General Atlantic

Tim Williamson Co-founder, The Idea Village



## THE NEXT CHAPTER

As we move into this next chapter under the guidance of our new leadership, we look forward to continuing to provide premiere opportunities to the entrepreneurial community of New Orleans. We will be able to open up a whole new variety of opportunities and resources to choose from with the addition of an industry sponsored accelerator, as well as the launch of the education-based IDEAinstitute. We look to this next year with excitement for these new developments, and an anticipation that our city and its entrepreneurs will rise to the occasion with new, innovative, and industry changing ideas.

# WITH YOUR CONTINUED SUPPORT, WE WILL BUILD THE NEW ORLEANS OF TOMORROW.

